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# How does the HomeBuilder Scheme work?

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### HOW DOES THE 'HomeBuilder' SCHEME WORK?

**\$25,000** cash grant 

- **MUST BE USED FOR PRINCIPAL PLACE OF RESIDENCE**  
- no investment properties



**MEANS-TESTING:**  
earnings in previous financial year

**SINGLES: UP TO \$125,000**   **COUPLES: UP TO \$200,000**  
combined

- **MUST ENTER CONTRACT BETWEEN JUNE 4 AND DECEMBER 31**  
- work must start within three months of contract date

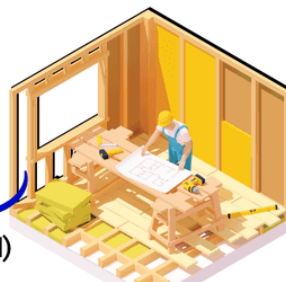
#### RENOVATIONS



- work must be valued between **\$150,000** and **\$750,000**
- additions must improve accessibility, safety and liveability of the residence  
eg. no swimming pools, sheds, tennis courts
- existing home value cannot exceed **\$1.5 million**

#### NEW BUILDS

- must be valued up to **\$750,000** (including land)



[Click here](#) to see how the Commonwealth Government HomeBuilder Scheme will work!